

GOVT. COLLEGE FOR GIRLS, RANIA (SIRSA)

Lesson Plan Session 2021-22

Name of Asstt./Asso. Prof. Raghuveer Singh Sem 2nd

Class and Sanction B.Com. I Subject Macro Economics

Month	Week	Topic
Mar 2022	4th	Historical Background of Macroeconomics, Macroeconomics:- Scope and Concepts, Importance, Limitations, Salient Features and Assumptions of Macroeconomics, Relation and Difference between Microeconomics and Macroeconomics,
	5th	Circular Flow of Income:- Two Sector, Three Sector and Four Sector Model, Withdrawals and Injections, Importance of Circular Flow of Income,
Apr 2022	1st	National Income:- Definition and Concepts Relating to National Income. Measurement of National Income:- Product Method, Income Method and Expenditure Method. National Income at Constant and Current Prices, Consumption Function:- Definition and Explanation, Features of Propensity to Consume, Kinds of Propensity to Consume.
	2nd	Propensity to Save, Determinants of Propensity to Consume. Psychological Law of Consumption:- Definition, Assumptions and Explanation, Criticism of Propensity to Consume.
	3rd	Investment Function:- Types of Investment, Propensity to Invest, Determinants of Induced Investment. Factors Influencing Investment. Importance of Investment.
	4th	Multiplier:- Meaning, Definition and Formula. Relation between Multiplier, MPC and MPS. Marginal Propensity to Consume and Multiplier:- A Diagrammatic Presentation.
May 2022	1st	Assumptions and Analysis of the Multiplier. Characteristics, Limitations, Leakages and Importance of Multiplier. Criticisms and Types of Multiplier.
	2nd	The Principle of Acceleration:- Definition, Assumptions, Criticisms and Significance, Difference between Accelerator and Multiplier.

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Raghuveer Singh
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Month	Week	Topic
May 2022	3rd	Main Argument of Keynesian Theory of Employment., Keynesian Theory of Employment:- Assumptions and Explanation. Determination of Equilibrium level of Income and Employment. Significance of Keynesian Theory of Employment. Criticisms and Main features of Keynesian Economics.
	4th	National Income Determination in a Three Sector closed Economy. Fiscal Policy and the Role of Government. Government Expenditure Function. Budget Surplus Function. Aggregate Expenditure and Aggregate Output Approach. Saving-Investment Approach.
June 2022	1st.	IS Curve and Product Market Equilibrium. The Investment Demand Function. Shift in IS Curve. LM Curve and Money Market Equilibrium. Shift in LM Curve. Simultaneous Equilibrium in Product and Money Market.
	2nd	Derivation of Aggregate Demand Curve from IS-LM Model. Inflation:- Types, Theories of Inflation:- Demand Pull and Cost-Push Inflation. Inflationary Gap, Causes and Effects of Inflation, Measures to Control Inflation.
	3rd	Business Cycles:- Definition, Types and Phases. Theories of Business Cycles:- Samuelson and Hich's Theory.
	4th	Monetary Policy:- Definition, Objectives and Targets. Monetary Policy Instruments. Monetary Policy and Economic Development.
July 2022	1st	Fiscal Policy:- Definition and Objectives. Instruments of Fiscal Policy. Fiscal Policy and Stabilisation. Fiscal Policy and Deflation. Fiscal Policy and Economic Development. Methods of Fiscal Policy in Underdeveloped Countries. Limitations of Fiscal Policy.

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